

**MAYOR AND CITY COUNCIL
CITY OF SEAT PLEASANT
CONSTANT YIELD HEARING
MONDAY, APRIL 9, 2018
6:30P.M.**

1. OPENING

1.1.1 Call to Order

Council President Yeargin called the Constant Yield Hearing to order at 6:35p.m.

1.1.2 Roll Call

Present: Councilmember Charl Jones, Councilmember Hope Love, Councilmember Shireka McCarthy, Councilmember Kelly Porter, Councilmember Gloria Sistrunk, Councilmember Reveral Yeargin

Staff: Robert Ashton, Financial Advisor, Dashaun N. Lanham, City Clerk, Diamond Plater, Council Clerk, Jeannelle Wallace, City Administrator, Adeoye Aganga-Williams, City Treasurer

- Mr. Williams, City Treasurer stated that the Real Property Tax for FY2018-2019 will be at the rate of fifty-eight cents per hundred dollars (\$100.00) of assessed real property value.
- The state provides the rate for the yield to be rolled back to allow the rate to be the same. They recommended it to be rolled back to .5431 cents. However, the city will not be rolling the rate back.
- We are required to have a hearing and advertisement notice 10 days before the hearing. We have met our requirements with the advertisement notice and the hearing being held today, Monday, April 9, 2018.
- We did not have any residents attend the Constant Yield Hearing.

The Constant Yield Hearing adjourned at 6:48p.m.

Submitted by,



Dashaun N. Lanham, CMC
City Clerk